

Aspen Village Metropolitan District Budget Analysis

	2022 Actual	2023 Proforma	2023 Approved Budget	2024 Approved Budget	2023 Approved Budget vs. 2024 Approved Budget	
	Jan - Dec 2022	Jan - Dec 2023	Jan - Dec 2023	Jan - Dec 2024	\$ Variance	% Variance
Carryforward from Prior Year	176,968	155,084	155,084	174,666		
Ordinary Income/Expense						
Income						
6000 · Operating Revenue						
6100 · Property Tax (Operating)	331,076	337,156	337,156	337,951	795	0.0%
6105 · Property Tax (DS - WFS)	35,075	35,074	35,074	35,079	5	0.0%
6106 · Property Tax (DS - WWTP)	128,001	138,000	138,000	150,000	12,000	9.0%
6150 · Property Tax Abatement	-	-	-	-	-	0.0%
6200 · Specific Ownership	11,844	9,789	10,115	10,139	24	0.0%
6205 · Specific Ownership (DS - WFS)	1,254	1,163	1,052	1,052	0	0.0%
6206 · Specific Ownership (DS - WWTP)	4,533	4,355	4,140	4,500	360	9.0%
6300 · Interest Income						
6310 · Property Tax Interest	1,355	831	400	831	431	108.0%
6320 · Interest on Bank Acct's	6,993	27,640	5,411	31,238	25,828	477.0%
Total 6300 · Interest Income	8,348	28,471	5,811	32,069	26,259	452.0%
6500 · Water Fees						
6510 · Water fees - monthly	6,002	2,251	2,500	2,500	-	0.0%
6520 · Water fees - annual	2,812	2,585	2,800	2,800	-	0.0%
Total 6500 · Water Fees	8,813	4,836	5,300	5,300	-	0.0%
6700 · Fees & Charges	110	362	75	75	-	0.0%
6760 · Towing & Ticketing Fines	1,620	750	1,200	1,200	-	0.0%
6910 · Community Garden Revenue	200	200	250	250	-	0.0%
6920 · Storage Lot Fee Revenue	3,440	5,500	5,000	5,000	-	0.0%
6999 · Miscellaneous Income	292	200	200	200	-	0.0%
Total 6000 · Operating Revenue	534,605	565,855	543,373	582,815	39,443	7.0%
Total Available Funds	711,573	720,939	698,457	757,482		
Expense						
8000 · Operational Expenses						
8100 · Professional Fees						
8110 · Management	32,582	33,045	32,600	34,697	2,097	6.0%
8120 · Elections	787	3,414	3,000	3,000	-	0.0%
8122 · Engineering	-	-	500	500	-	0.0%
8130 · Accounting	18,708	17,395	17,320	17,320	-	0.0%
8141 · Audit	1,100	1,200	1,200	1,700	500	42.0%
8145 · Accounting for audit	1,086	870	910	910	-	0.0%
8148 · Website	389	805	1,000	1,200	200	20.0%
8161 · Legal Fees	431	717	2,500	2,500	-	0.0%
8175 · Newsletter	297	500	500	500	-	0.0%
8180 · Grant Application	7,094	7,251	5,000	7,500	2,500	50.0%
8190 · Insurance	11,847	13,036	12,841	13,469	628	5.0%
Total 8100 · Professional Fees	74,320	78,232	77,371	83,295	5,925	8.0%

Aspen Village Metropolitan District Budget Analysis

	2022 Actual	2023 Proforma	2023 Approved Budget	2024 Approved Budget	2023 Approved Budget vs. 2024 Approved Budget	
	Jan - Dec 2022	Jan - Dec 2023	Jan - Dec 2023	Jan - Dec 2024	\$ Variance	% Variance
8300 · Utilities						
8305 · Utility Locate	57	87	240	240	-	0.0%
8310 · Gas	3,291	4,371	2,915	4,429	1,514	52.0%
8320 · Electric	14,592	15,671	13,397	16,612	3,215	24.0%
8330 · Telephone	2,189	2,571	2,016	2,016	-	0.0%
8560 · Solid Waste Collection	54,135	56,334	53,040	53,040	-	0.0%
8561 · Compost Collection	1,442	1,610	1,440	1,440	-	0.0%
Total 8300 · Utilities	75,706	80,643	73,048	77,776	4,729	6.0%
8500 · Maintenance						
Vehicle Costs						
85012 · Fuel	-	250	250	250	-	0.0%
85014 · License	151	150	300	300	-	0.0%
85017 · Vehicle - Supplies	-	250	250	250	-	0.0%
85018 · Vehicle R&M - Labor	209	165	750	750	-	0.0%
Total Vehicle Costs	360	815	1,550	1,550	-	0.0%
Road Maint						
8512 · Road Maint - Labor	9,619	9,416	6,777	6,777	-	0.0%
85125 · Road Maint - Supplies	1,862	4,481	2,750	2,750	-	0.0%
8513 · Snow Remvl - Labor	3,103	6,567	4,800	4,800	-	0.0%
85132 · Snow Remvl - Equip Rental	110	909	800	800	-	0.0%
85134 · Snow Remvl - OC	22,533	10,250	16,660	16,660	-	0.0%
Total Road Maint	37,226	31,623	31,787	31,787	-	0.0%
Parking Enforcement						
85171 · Towing & Prkg - Mgmt	11,624	7,489	4,660	4,660	-	0.0%
85172 · Towing & Prkg - Prof Fee	6,117	4,988	6,120	6,120	-	0.0%
85175 · Towing & Prkg - Supp	-	-	400	400	-	0.0%
Total Parking Enforcement	17,741	12,477	11,180	11,180	-	0.0%
Landscaping						
8522 · Landscape Labor & Mgmt	7,547	3,766	3,708	3,964	256	7.0%
8523 · Landscape OC Contract	12,760	12,847	11,612	11,612	-	0.0%
8524 · Thistle Control	-	561	1,260	1,260	-	0.0%
8525 · Landscape supplies	1,237	1,579	1,200	1,200	-	0.0%
8526 · Landscape Equipment	-	-	400	400	-	0.0%
8527 · Irrigation Labor	7,853	7,883	8,523	9,139	616	7.0%
85275 · Irrigation Supplies	327	181	800	800	-	0.0%
8528 · Community Garden	-	314	400	400	-	0.0%
Total Landscaping	29,724	27,131	27,902	28,774	872	3.0%

Aspen Village Metropolitan District Budget Analysis

	2022 Actual	2023 Proforma	2023 Approved Budget	2024 Approved Budget	2023 Approved Budget vs. 2024 Approved Budget	
	Jan - Dec 2022	Jan - Dec 2023	Jan - Dec 2023	Jan - Dec 2024	\$ Variance	% Variance
Community Center & Pool						
85515 · CC Bldg Maint & Repair	14,368	11,130	10,530	11,372	842	8.0%
85525 · CC Maint Supplies	3,013	2,508	1,000	1,000	-	0.0%
85526 · CC Admin	2,103	1,624	1,092	1,092	-	0.0%
85545 · Pool Maintenance	14,016	16,269	9,485	9,937	452	5.0%
85546 · Pool Equipment	977	4,001	3,000	3,000	-	0.0%
Total Community Center & Pool	34,476	35,532	25,107	26,401	1,294	5.0%
Storage Lot Maintenance						
85650 · Storage Lot Mgmt/Labor	3,384	4,832	5,215	5,299	84	2.0%
85655 · Storage Lot Supplies	-	132	100	100	-	0.0%
Total 8565 · Storage Lot Maintenance	3,384	4,964	5,315	5,399	84	2.0%
Water Systems O&M						
85761 · Water O&M - TRG Labor	5,822	3,522	6,548	6,548	-	0.0%
85762 · Water O&M - OC	15,878	11,468	18,440	18,440	-	0.0%
85765 · Water O&M Materials	18,164	16,447	16,700	16,700	-	0.0%
8577 · Water Legal	893	598	2,500	2,500	-	0.0%
8575 · Waste Water Quality Monitoring	3,060	3,420	3,600	3,600	-	0.0%
85801 · Waste Water O&M Labor	7,487	16,648	9,600	9,600	-	0.0%
85805 · Waste Water O&M Materials	976	2,748	7,200	7,200	-	0.0%
Total Water Systems O&M	52,280	54,851	64,588	64,588	-	0.0%
8615 · On Call Services	1,825	1,825	1,825	1,825	-	0.0%
Total 8500 · Maintenance	177,015	169,218	169,253	171,504	2,250	1.0%
8800 · Administrative Costs						
8828 · Mileage	5,501	4,858	4,100	4,100	-	0.0%
8840 · Office Supply & Admin	4,259	3,296	3,800	3,800	-	0.0%
8850 · Postage	13	93	200	200	-	0.0%
Total 8800 · Administrative Costs	9,774	8,248	8,100	8,100	-	0.0%
8900 · Contingency	-	-	7,500	7,500	-	0.0%
Total 8000 · Operating Expenses	336,815	336,341	335,272	348,175	12,904	4.0%
90104 · Transfer OUT to WWTP	108,000	118,000	118,000	130,000	12,000	10.0%
90105 · Transfer OUT to DEBT SERVICE	35,075	35,074	35,074	35,079	5	0.0%
90106 · Transfer OUT to Capital Reserve	20,000	20,000	20,000	20,000	-	0.0%
Total Expense	499,890	509,415	508,346	533,254	24,908	5.0%
Net Ordinary Income	34,716	56,440	35,027	49,561	14,534	41.0%
Total Operating FUNDS Available	211,683	211,524	190,111	224,228		

Aspen Village Metropolitan District Budget Analysis

	2022 Actual	2023 Proforma	2023 Approved Budget	2024 Approved Budget	2023 Approved Budget vs. 2024 Approved Budget	
	Jan - Dec 2022	Jan - Dec 2023	Jan - Dec 2023	Jan - Dec 2024	\$ Variance	% Variance
Carryforward from Prior Year (WWTP)	321,621	233,386	233,386	314,870		
Carryforward from Prior Year (Debt Servic	27,450	27,359	27,359	27,272		
Carryforward from Prior Year (Capital Res	96,371	101,412	101,412	101,556		
Other Income/Expense						
Other Income						
Proceeds from WWTP Debt Issuance	-	-	-	-	-	0.0%
Proceeds from Interim Debt Issuance	-	-	-	-	-	0.0%
Grant Funds Received	50,000	-	-	-	-	0.0%
90104 · Transfer in WWTP	108,000	118,000	118,000	130,000	12,000	10.0%
90106 · Transfer in Debt Service	35,075	35,074	35,074	35,079	5	0.0%
90105 · Transfer in Capital Reserves	20,000	20,000	20,000	20,000	(0)	0.0%
Total Other Income	213,075	173,074	173,074	185,079	12,005	7.0%
Other Expense						
9000 · Non-Operating Expenses						
9100 · Treasurer Fees (Ops)	16,599	16,858	16,858	16,898	40	0.0%
9105 · Treasurer Fees (DS - WFS)	1,759	1,754	1,754	1,754	0	0.0%
9106 · Treasurer Fees (DS - WWTP)	6,418	6,900	6,900	7,500	600	9.0%
9302 · Transfer Out to Reserves	20,000	20,000	20,000	20,000	-	0.0%
9450 · Debt Principal	21,040	22,011	22,011	22,999	988	4.0%
9455 · Debt Interest Expense	12,367	11,396	11,396	10,408	(988)	-9.0%
9456 · Debt Payoff - WFS	-	-	-	-	-	0.0%
9455 · Debt Interest Expense Interim	-	-	-	-	-	0.0%
9457 · Debt Issuance Costs	-	-	-	-	-	0.0%
9500 · Depreciation	-	-	-	-	-	0.0%
9600 · Capital Outlay						
9610 · CP - Water Filtration System	-	-	-	-	-	0.0%
9610.1 · CP WFS-Project Mgmt	-	-	-	-	-	0.0%
9610.2 · CP WFS-TRG Labor & Materials	-	-	-	-	-	0.0%
9610 · CP - Water Filtration System	-	-	-	-	-	0.0%
9620 · CP - WWTP						
9620.1 · CP - WWTP-Project Mgmt	1,518	2,347	3,000	3,000	-	0.0%
9620.2 · WWTP Labor & Materials	194,717	27,269	200,600	200,600	-	0.0%
9620 · CP - WWTP	196,235	29,615	203,600	203,600	-	0.0%
9631 · CP - Fire Hydrant Replacement	-	4,000	4,000	4,000	-	0.0%
9633 · CP - Plaster Pool	15,959	-	-	-	-	0.0%
8701 · CP - Comm Center Improv	-	-	3,000	3,000	-	0.0%
9636 · CP - Asphalt Improvements	14,000	15,856	15,000	15,000	-	0.0%
Total 8700 · Capital Expense	226,194	49,471	225,600	225,600	-	0.0%
9850 · Tabor Reserve	-	-	16,700	16,700	-	0.0%
Total Other Expense	304,376	128,390	321,219	321,859	640	0.0%
Net Other Income	(91,301)	44,684	(148,144)	(136,780)	11,365	-8.0%
Net Income	(56,586)	101,124	(113,118)	(87,219)	25,899	-23.0%
Total WWTP Reserve FUNDS Available						
Total WWTP Reserve FUNDS Available	233,386	314,870	107,479	233,770		
Total Debt Service Reserve FUNDS Availa						
Total Debt Service Reserve FUNDS Availa	27,359	27,272	27,272	27,190		
Total Capital Reserve FUNDS Available						
Total Capital Reserve FUNDS Available	101,412	101,556	99,412	99,556		
Total Ending Operating FUNDS Available						
Total Ending Operating FUNDS Available	155,084	174,666	153,253	187,330		
Total Ending Available Funds	517,241	618,366	387,417	547,847		