## Aspen Village Metropolitan District
# Balance Sheet
### As of December 31, 2024

| | Dec 31, 24 |
|---|---|
| **ASSETS** | |
| **Current Assets** | |
| **Checking/Savings** | |
| **1005 · Op Checking - ANB 5815** | 16,638 |
| **1006 · MM Debt Service - ANB 5817** | 46,403 |
| **1007 · MM Capital Acct - ANB 5819** | 103,633 |
| **1015 · General Fund-Colotrust-37-8001** | 17,910 |
| **1017 · WWTP Fund-ColoTrust-37-8002** | 389,677 |
| **Total Checking/Savings** | 574,261 |
| **Accounts Receivable** | |
| **1200 · Accounts receivable** | 2,220 |
| **Total Accounts Receivable** | 2,220 |
| **Other Current Assets** | |
| **1220 · Cash with County Treasurer** | 1,240 |
| **1300 · Prepaid expenses** | 14,792 |
| **1700 · Property Tax Receivable** | 537,412 |
| **Total Other Current Assets** | 553,444 |
| **Total Current Assets** | 1,129,925 |
| **Fixed Assets** | |
| **1500 · Property, Plant & Equipment** | |
| **1510 · Equipment** | 73,198 |
| **1520 · Water System** | 536,529 |
| **1530 · Sewer System** | 36,160 |
| **1540 · Playground Equipment** | 8,763 |
| **1550 · Roads** | 179,131 |
| **1560 · Community Center** | 228,470 |
| **1590 · Land** | 200,000 |
| **1600 · Accumulated Depreciation** | (677,984) |
| **Total 1500 · Property, Plant & Equipment** | 584,268 |
| **1570 · Construction in Process** | 552,772 |
| **Total Fixed Assets** | 1,137,039 |
| **TOTAL ASSETS** | **2,266,964** |
| **LIABILITIES & EQUITY** | |
| **Liabilities** | |
| **Current Liabilities** | |
| **Accounts Payable** | |
| **2000 · Accounts payable** | 21,252 |
| **Total Accounts Payable** | 21,252 |
| **Other Current Liabilities** | |
| **2005 · Current Liabilities** | |
| **2045 · Storage Room Deposits** | 300 |
| **Total 2005 · Current Liabilities** | 300 |
| **2500 · Deferred Property Tax** | 537,412 |
| **Total Other Current Liabilities** | 537,712 |
| **Total Current Liabilities** | 558,964 |
| **Long Term Liabilities** | |
| **2720 · ANB Bank Loan - WFS** | 210,147 |
| **Total Long Term Liabilities** | 210,147 |
| **Total Liabilities** | 769,111 |
| **Equity** | |
| **3500 · Tabor reserve** | 17,133 |
| **3600 · Investment in Net Assets** | 1,137,039 |
| **3900 · Unrestricted Fund Balance** | 323,434 |
| **Net Income** | 20,247 |
| **Total Equity** | 1,497,853 |
| **TOTAL LIABILITIES & EQUITY** | **2,266,964** |

**Aspen Village Metropolitan District**
**Property Taxes Reconciliation**
**2024**

| | Current Year | | | | | | | | | | | | | | Prior Year - General Fund | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total Property Taxes - | Total Property | Total Property | Delinquent Taxes, | Specific Ownership | Specific Ownership - | Specific Ownership - | Interest | Treasurer's Fee - | Treasurer's Fee - WFS DS | Treasurer's Fee - WWTP | Net Amount Received | % of Total Property Monthly | % of Total Property YTD | Total Property | % of Total Property Monthly | % of Total Property YTD |
| | | | | | | | | | | | | | | | $ 510,231 | | |
| January | $ 3,731 | $ 387 | $ 1,656 | | $ 829 | $ 86 | $ 368 | | $ (187) | $ (19) | $ (83) | $ 6,768 | 1.1% | 1.1% | $ 7,446 | 1.5% | 1.5% |
| February | 121,970 | 12,660 | 54,137 | | 791 | 82 | 351 | | (6,099) | (633) | (2,707) | 180,553 | 36.1% | 37.2% | 175,187 | 34.3% | 35.8% |
| March | 21,465 | 2,228 | 9,527 | | 793 | 82 | 352 | 30 | (1,074) | (112) | (477) | 32,816 | 6.4% | 43.5% | 48,109 | 9.4% | 45.2% |
| April | 72,925 | 7,569 | 32,368 | | 903 | 94 | 401 | 3 | (2,872) | (298) | (1,275) | 109,819 | 21.6% | 65.1% | 82,268 | 16.1% | 61.3% |
| May | 16,138 | 1,675 | 7,163 | | 723 | 75 | 321 | 75 | (809) | (84) | (359) | 24,917 | 4.8% | 69.9% | 67,520 | 13.2% | 74.6% |
| June | 99,628 | 10,341 | 44,220 | | 728 | 76 | 323 | 153 | (4,986) | (518) | (2,213) | 147,751 | 29.5% | 99.4% | 105,718 | 20.7% | 95.3% |
| July | 11,521 | 1,196 | 5,114 | | 1,005 | 104 | 446 | 433 | (590) | (61) | (262) | 18,906 | 3.4% | 102.8% | 15,564 | 3.1% | 98.4% |
| August | 2,486 | 258 | 1,104 | | 880 | 91 | 391 | 117 | (128) | (13) | (57) | 5,128 | 0.7% | 103.5% | 3,311 | 0.6% | 99.0% |
| September | | | | | 878 | 91 | 390 | | | | | 1,359 | 0.0% | 103.5% | 700 | 0.1% | 99.1% |
| October | 2,179 | 226 | 967 | | 824 | 86 | 366 | 197 | (115) | (12) | (51) | 4,667 | 0.6% | 104.2% | 2,685 | 0.5% | 99.7% |
| November | 1,403 | 146 | 623 | | 704 | 73 | 312 | 154 | (75) | (8) | (33) | 3,297 | 0.4% | 104.6% | 1,722 | 0.3% | 100.0% |
| December | | | | | 801 | 83 | 356 | | | | | 1,240 | 0.0% | 104.6% | - | 0.0% | 100.0% |
| | 353,446.08 | 36,685.89 | 156,877.35 | - | 9,860 | 1,023 | 4,376 | 1,162 | (16,935) | (1,758) | (7,517) | 537,221 | 104.6% | 104.6% | 510,231 | 100.0% | 100.0% |

Total Gross Assessed Value - Operations $ 5,341,490

| | | Taxes Levied - Operations | % of Levied | Property Taxes Collected - Operations | % Collected to Amount Levied |
|---|---|---|---|---|---|
| **Property Tax** | | | | | |
| General Fund | 63.269 | $ 337,951 | 100.0% | $ 353,446 | 104.6% |
| **Specific Ownership Tax** | | | | | |
| General Fund | 3.0% | $ 10,139 | 100.0% | $ 9,860 | 97.2% |
| **Treasurer's Fee** | | | | | |
| General Fund | 5.0% | $ 16,898 | 100.0% | $ 16,935 | 100.2% |

Total Gross Assessed Value - WFS Debt Service $ 5,341,490

| | | Taxes Levied - WFS DS | % of Levied | Property Taxes Collected - WFS DS | % Collected to Amount Levied |
|---|---|---|---|---|---|
| **Property Tax** | | | | | |
| General Fund | 6.567 | $ 35,078 | 100.0% | $ 36,686 | 104.6% |
| **Specific Ownership Tax** | | | | | |
| General Fund | 3.0% | $ 1,052 | 100.0% | $ 1,023 | 97.2% |
| **Treasurer's Fee** | | | | | |
| General Fund | 5.0% | $ 1,754 | 100.0% | $ 1,758 | 100.2% |

Total Gross Assessed Value - WWTP Debt Service $ 5,341,490

| | | Taxes Levied - WFS DS | % of Levied | Property Taxes Collected - WFS DS | % Collected to Amount Levied |
|---|---|---|---|---|---|
| **Property Tax** | | | | | |
| General Fund | 28.082 | $ 150,000 | 100.0% | $ 156,877 | 104.6% |
| **Specific Ownership Tax** | | | | | |
| General Fund | 3.0% | $ 4,500 | 100.0% | $ 4,376 | 97.2% |
| **Treasurer's Fee** | | | | | |
| General Fund | 5.0% | $ 7,500 | 100.0% | $ 7,517 | 100.2% |

**Aspen Village Metropolitan District**

# Profit & Loss Budget vs. Actual

**January through December 2024**

| | Jan - Dec 2024 | | | | Scope $8,000 & 10% | Jan - Dec 2024 |
|---|---|---|---|---|---|---|
| | Acutal | Budget | $ Over Budget | % of Budget | REF# | Approved Budget |
| **Ordinary Income/Expense** | | | | | | |
| **Income** | | | | | | |
| **6000 · Operating Revenue** | | | | | | |
| **6100 · Property Tax Revenue** | | | | | | |
| **6101 · Property Tax (Operating)** | 353,446 | 337,951 | 15,495 | 104.59% | 1 | 337,951 |
| **6105 · Property Tax (DS - WFS)** | 36,686 | 35,078 | 1,608 | 104.59% | | 35,078 |
| **6106 · Property Tax (DS - WWTP)** | 156,877 | 150,000 | 6,878 | 104.59% | | 150,000 |
| **Total 6100 · Property Tax Revenue** | 547,009 | 523,028 | 23,981 | 104.59% | | 523,028 |
| **6200 · Specific Ownership Tax Revenue** | | | | | | |
| **6201 · Specific Ownership (Operating)** | 9,860 | 10,139 | (279) | 97.25% | | 10,139 |
| **6205 · Specific Ownership (DS - WFS)** | 1,023 | 1,052 | (29) | 97.25% | | 1,052 |
| **6206 · Specific Ownership (DS - WWTP)** | 4,376 | 4,500 | (124) | 97.25% | | 4,500 |
| **Total 6200 · Specific Ownership Tax Reven** | 15,259 | 15,691 | (432) | 97.25% | | 15,691 |
| **6300 · Interest Income** | | | | | | |
| **6310 · Property Tax Interest** | 1,162 | 831 | 331 | 139.89% | | 831 |
| **6320 · Interest on Bank Acct's** | 25,610 | 31,238 | (5,628) | 81.98% | | 31,238 |
| **Total 6300 · Interest Income** | 26,772 | 32,069 | (5,297) | 83.48% | | 32,069 |
| **6500 · Water Fees** | | | | | | |
| **6510 · Water fees - monthly** | 8,450 | 2,500 | 5,950 | 337.98% | | 2,500 |
| **6520 · Water fees - annual** | 2,532 | 2,800 | (268) | 90.42% | | 2,800 |
| **Total 6500 · Water Fees** | 10,981 | 5,300 | 5,681 | 207.19% | | 5,300 |
| **6700 · Fees & charges** | 316 | 75 | 241 | 421.47% | | 75 |
| **6760 · Towing & Ticketing Fines** | 390 | 1,200 | (810) | 32.5% | | 1,200 |
| **6910 · Community Garden Income** | 250 | 250 | - | 100.0% | | 250 |
| **6920 · Storage Lot Rental Revenue** | 4,300 | 5,000 | (700) | 86.0% | | 5,000 |
| **6999 · Miscellaneous Income** | 193 | 200 | (7) | 96.26% | | 200 |
| **Total 6000 · Operating Revenue** | 605,471 | 582,813 | 22,658 | 103.89% | | 582,813 |
| **Total Income** | 605,471 | 582,813 | 22,658 | 103.89% | | 582,813 |
| **Gross Profit** | 605,471 | 582,813 | 22,658 | 103.89% | | 582,813 |
| **Expense** | | | | | | |
| **8000 · Operational Expenses** | | | | | | |
| **8100 · Professional Fees** | | | | | | |
| **8110 · Management** | 40,292 | 34,697 | 5,595 | 116.13% | | 34,697 |
| **8120 · Elections** | - | 3,000 | (3,000) | 0.0% | | 3,000 |
| **8122 · Engineering** | - | 500 | (500) | 0.0% | | 500 |
| **8130 · Accounting** | 19,071 | 17,320 | 1,751 | 110.11% | | 17,320 |
| **8141 · Audit** | 650 | 1,700 | (1,050) | 38.24% | | 1,700 |
| **8145 · Accounting for audit - in-house** | 870 | 910 | (40) | 95.6% | | 910 |
| **8148 · Website** | 6,177 | 1,200 | 4,977 | 514.75% | | 1,200 |
| **8161 · Legal Fees** | 2,396 | 2,500 | (104) | 95.82% | | 2,500 |
| **8175 · Newsletter** | - | 500 | (500) | 0.0% | | 500 |
| **8180 · Grant Application** | 10,437 | 7,500 | 2,937 | 139.16% | | 7,500 |
| **8190 · Insurance** | 13,755 | 13,469 | 287 | 102.13% | | 13,469 |
| **Total 8100 · Professional Fees** | 93,647 | 83,295 | 10,352 | 112.43% | | 83,295 |

## Aspen Village Metropolitan District
# Profit & Loss Budget vs. Actual
### January through December 2024

| | Jan - Dec 2024 | | | | Scope $8,000 & 10% | Jan - Dec 2024 |
|---|---|---|---|---|---|---|
| | Acutal | Budget | $ Over Budget | % of Budget | REF# | Approved Budget |
| **8300 · Utilities** | | | | | | |
| **8305 · Utility Locate** | 41 | 240 | (199) | 17.2% | | 240 |
| **8310 · Gas** | 3,489 | 4,429 | (940) | 78.78% | | 4,429 |
| **8320 · Electric** | 15,509 | 16,612 | (1,103) | 93.36% | | 16,612 |
| **8330 · Telephone** | 1,927 | 2,016 | (89) | 95.6% | | 2,016 |
| **8560 · Solid Waste Collection** | 57,215 | 53,040 | 4,175 | 107.87% | | 53,040 |
| **8561 · Compost Collection** | 1,920 | 1,440 | 480 | 133.33% | | 1,440 |
| **Total 8300 · Utilities** | 80,101 | 77,776 | 2,325 | 102.99% | | 77,776 |
| **8500 · Maintenance** | | | | | | |
| **8501 · Vehicle** | | | | | | |
| **85012 · Fuel** | - | 250 | (250) | 0.0% | | 250 |
| **85014 · License** | - | 300 | (300) | 0.0% | | 300 |
| **85017 · Vehicle - Supplies** | - | 250 | (250) | 0.0% | | 250 |
| **85018 · Vehicle R&M - Labor** | - | 750 | (750) | 0.0% | | 750 |
| **Total 8501 · Vehicle** | - | 1,550 | (1,550) | 0.0% | | 1,550 |
| **8510 · Road Maintenance** | | | | | | |
| **8512 · Road Maintenance - Labor** | 9,264 | 6,777 | 2,487 | 136.7% | | 6,777 |
| **85125 · Road Maintenance Supplies** | 2,302 | 2,750 | (448) | 83.72% | | 2,750 |
| **8513 · Snow Removal - Labor** | 4,365 | 4,800 | (435) | 90.94% | | 4,800 |
| **85132 · Snow Removal - Equip Rental** | - | 800 | (800) | 0.0% | | 800 |
| **85134 · Snow Removal - Outside Services** | 20,968 | 16,660 | 4,308 | 125.86% | | 16,660 |
| **Total 8510 · Road Maintenance** | 36,899 | 31,787 | 5,112 | 116.08% | | 31,787 |
| **8517 · Towing/Parking Enforcement** | | | | | | |
| **85171 · Towing & Parking - Mgmt** | 8,380 | 4,660 | 3,720 | 179.83% | | 4,660 |
| **85172 · Towing & Parking Prof Fee** | 6,705 | 6,120 | 585 | 109.56% | | 6,120 |
| **85175 · Towing/Parking Enforcement Sup** | - | 400 | (400) | 0.0% | | 400 |
| **Total 8517 · Towing/Parking Enforcement** | 15,085 | 11,180 | 3,905 | 134.93% | | 11,180 |
| **8520 · Landscape Maintenance** | | | | | | |
| **8522 · Landscape Labor & Management** | 4,506 | 3,964 | 543 | 113.7% | | 3,964 |
| **8523 · Landscape OS Contract** | 21,088 | 11,612 | 9,476 | 181.6% | 2 | 11,612 |
| **8524 · Thistle Control** | - | 1,260 | (1,260) | 0.0% | | 1,260 |
| **8525 · Landscape supplies** | 256 | 1,200 | (944) | 21.35% | | 1,200 |
| **8526 · Landscape Equipment** | 209 | 400 | (191) | 52.25% | | 400 |
| **8527 · Irrigation Labor** | 14,538 | 9,139 | 5,400 | 159.09% | | 9,139 |
| **85275 · Irrigation Supplies** | 2,186 | 800 | 1,386 | 273.3% | | 800 |
| **8528 · Community Garden** | 1,517 | 400 | 1,117 | 379.18% | | 400 |
| **Total 8520 · Landscape Maintenance** | 44,301 | 28,774 | 15,527 | 153.96% | | 28,774 |
| **8550 · Park & Recreation** | | | | | | |
| **8551 · Community Center** | | | | | | |
| **85515 · Building Maint & Repair** | 17,529 | 11,372 | 6,157 | 154.14% | | 11,372 |
| **85525 · Maintenance Supplies** | 2,652 | 1,000 | 1,652 | 265.17% | | 1,000 |
| **85526 · Community Center Administratio** | 9,473 | 1,092 | 8,381 | 867.52% | 3 | 1,092 |
| **Total 8551 · Community Center** | 29,654 | 13,464 | 16,190 | 220.24% | | 13,464 |

**Aspen Village Metropolitan District**

# Profit & Loss Budget vs. Actual

**January through December 2024**

| | Jan - Dec 2024 | | | | Scope $8,000 & 10% | Jan - Dec 2024 |
|---|---|---|---|---|---|---|
| | Acutal | Budget | $ Over Budget | % of Budget | REF# | Approved Budget |
| 8554 · Playground & Pool | | | | | | |
| 85545 · Pool Maintenance | 21,861 | 9,937 | 11,924 | 220.0% | 4 | 9,937 |
| 85546 · Pool Equipment | 2,165 | 3,000 | (835) | 72.17% | | 3,000 |
| Total 8554 · Playground & Pool | 24,026 | 12,937 | 11,089 | 185.72% | | 12,937 |
| Total 8550 · Park & Recreation | 53,681 | 26,401 | 27,279 | 203.33% | | 26,401 |
| 8565 · Storage Lot Maintenance | | | | | | |
| 85650 · Storage Lot Mgmt/Labor | 5,383 | 5,299 | 84 | 101.58% | | 5,299 |
| 85655 · Storage Lot Supplies | 84 | 100 | (16) | 84.26% | | 100 |
| Total 8565 · Storage Lot Maintenance | 5,467 | 5,399 | 68 | 101.26% | | 5,399 |
| 8570 · Water System | | | | | | |
| 8576 · Water O&M | | | | | | |
| 85761 · Water O&M Labor | 8,529 | 6,548 | 1,982 | 130.26% | | 6,548 |
| 85762 · Water O&M OC | 40,974 | 18,440 | 22,534 | 222.2% | 5 | 18,440 |
| 85765 · Water O&M Materials | 22,700 | 16,700 | 6,000 | 135.93% | | 16,700 |
| Total 8576 · Water O&M | 72,203 | 41,688 | 30,516 | 173.2% | | 41,688 |
| 8577 · Water Legal | 3,557 | 2,500 | 1,057 | 142.26% | | 2,500 |
| 8580 · Waste Water O&M | | | | | | |
| 8575 · WWTP Quality Monitoring | 1,332 | 3,600 | (2,268) | 37.01% | | 3,600 |
| 85801 · Waste Water O&M Labor | 16,151 | 9,600 | 6,551 | 168.24% | | 9,600 |
| 85805 · Waste Water O&M Materials | 2,758 | 7,200 | (4,442) | 38.31% | | 7,200 |
| Total 8580 · Waste Water O&M | 20,241 | 20,400 | (159) | 99.22% | | 20,400 |
| Total 8570 · Water System | 96,001 | 64,588 | 31,413 | 148.64% | | 64,588 |
| Total 8500 · Maintenance | 251,433 | 169,679 | 81,754 | 148.18% | | 169,679 |
| 8600 · Contract Labor | | | | | | |
| 8615 · On-Call Services | 1,830 | 1,825 | 5 | 100.27% | | 1,825 |
| Total 8600 · Contract Labor | 1,830 | 1,825 | 5 | 100.27% | | 1,825 |
| 8800 · Miscellaneous | | | | | | |
| 8828 · Mileage | 5,986 | 4,100 | 1,886 | 146.01% | | 4,100 |
| 8840 · Office Supply & Admin | 4,120 | 3,800 | 320 | 108.41% | | 3,800 |
| 8850 · Postage | - | 200 | (200) | 0.0% | | 200 |
| Total 8800 · Miscellaneous | 10,106 | 8,100 | 2,006 | 124.77% | | 8,100 |
| 8900 · Contingency | 7,425 | 7,500 | (75) | 99.0% | | 7,500 |
| 8990 · Transfer out to Capital Reserve | 150,000 | 150,000 | - | 100.0% | | 150,000 |
| 8995 · Transfer out to Debt Service | 35,079 | 35,079 | - | 100.0% | | 35,079 |
| Total 8000 · Operational Expenses | 629,621 | 533,254 | 96,367 | 118.07% | | 533,254 |
| Total Expense | 629,621 | 533,254 | 96,367 | 118.07% | | 533,254 |
| Net Ordinary Income | (24,150) | 49,559 | (73,709) | -48.73% | | 49,559 |

**Aspen Village Metropolitan District**

# Profit & Loss Budget vs. Actual

**January through December 2024**

| | Jan - Dec 2024 | | | | Scope $8,000 & 10% | Jan - Dec 2024 |
|---|---|---|---|---|---|---|
| | Acutal | Budget | $ Over Budget | % of Budget | REF# | Approved Budget |
| **Other Income/Expense** | | | | | | |
| **Other Income** | | | | | | |
| **9010 · Other Income** | | | | | | |
| **90105 · Transfer in Capital Reserves** | 150,000 | 150,000 | - | 100.0% | | 150,000 |
| **90106 · Transfer In from Debt Service** | 35,079 | 35,079 | - | 100.0% | | 35,079 |
| **Total 9010 · Other Income** | 185,079 | 185,079 | - | 100.0% | | 185,079 |
| **Total Other Income** | 185,079 | 185,079 | - | 100.0% | | 185,079 |
| **Other Expense** | | | | | | |
| **9000 · Non-Operating Expenses** | | | | | | |
| **9100 · Treasurer Fees (Ops)** | 16,935 | 16,898 | 38 | 100.22% | | 16,898 |
| **9105 · Treasurer Fees (DS - WFS)** | 1,758 | 1,754 | 4 | 100.22% | | 1,754 |
| **9106 · Treasurer Fees (DS - WWTP)** | 7,517 | 7,500 | 17 | 100.22% | | 7,500 |
| **9400 · Debt Service** | | | | | | |
| **9450 · Debt Principal** | 22,999 | 22,999 | - | 100.0% | | 22,999 |
| **9455 · Debt Interest Expense** | 10,408 | 10,408 | - | 100.0% | | 10,408 |
| **Total 9400 · Debt Service** | 33,407 | 33,407 | - | 100.0% | | 33,407 |
| **9600 · Capital Outlay** | | | | | | |
| **8701 · Comm Center Improvements** | - | 3,000 | (3,000) | 0.0% | | 3,000 |
| **9620 · CP - WWTP** | | | | | | |
| **9620.1 · CP - WWTP-Project Mgmt** | 3,217 | 3,000 | 217 | 107.22% | | 3,000 |
| **9620.2 ·CP WWTP Labor & Materials** | 42,277 | 200,600 | (158,323) | 21.08% | 6 | 200,600 |
| **Total 9620 · CP - WWTP** | 45,493 | 203,600 | (158,107) | 22.35% | | 203,600 |
| **9631 · CP - Fire Hydrant Replacement** | - | 4,000 | (4,000) | 0.0% | | 4,000 |
| **9632 · CP - Water & Wastewater Repair** | 6,296 | - | 6,296 | 100.0% | | - |
| **9634 · CP-Ditch Repairs & Improvements** | 14,575 | - | 14,575 | 100.0% | 7 | - |
| **9636 · CP - Asphalt Improvements** | 14,700 | 15,000 | (300) | 98.0% | | 15,000 |
| **Total 9600 · Capital Outlay** | 81,065 | 225,600 | (144,535) | 35.93% | | 225,600 |
| **9850 · Tabor Reserve** | - | 16,700 | (16,700) | 0.0% | 8 | 16,700 |
| **Total 9000 · Non-Operating Expenses** | 140,681 | 301,859 | (161,177) | 46.61% | | 301,859 |
| **Total Other Expense** | 140,681 | 301,859 | (161,177) | 46.61% | | 301,859 |
| **Net Other Income** | 44,397 | (116,780) | 161,177 | -38.02% | | (116,780) |
| **Net Income** | **20,247** | **(67,221)** | **87,468** | **-30.12%** | | **(67,221)** |

| REF# | Account # | Explanations |
|---|---|---|
| **Income** | | |
| 1 | 6101 · Property Tax (Operating) | Property Tax (Operating) is currently over budget $15,495 through December, due to $15,495 of backfill taxes from SB22-238. This revenue is a function of when residents pay their property taxes to the county and fluctuates from year to year. All current year taxes have been collected. |
| **Expenses** | | |
| 2 | 8523 - Landscaping OC | Landscaping OC is $9,476 over budget through December due to more maintenance performed than budgeted. |
| 3 | 85526 - Comm Center Admin | Community Admin Center is $8,381 over budget due maintenance in the Clubhouse including new window blinds that were purchased and installed, a new front door was installed and new remote door lock was also purchased. The Clubhouse exterior windows were also professionally cleaned. |
| 4 | 85545 - Pool Maintenance | Pool Maintenance is $11,924 over budget as repairs were made to the pool water shut off valve by High Country Utilities that included the excavation of lines, the pool heater also needed minor repairs this spring. The pool was also power washed prior to opening for the summer season. |
| 5 | 85762 - Water O&M OC | Water O&M Outside Contractor is $22,534 over budget due to a new system operator to keep up with CDPHE compliance issues. |
| **Other Expenses** | | |
| 6 | 9620.2 - CP WWTP Labor & Materials | CP WWYP Labor & Materials is under budget by $158,323 with $200,600 in the budget and construction bidding to begin in the first quarter of 2025. |
| 7 | 9634 - CP Ditch Repairs & Improvements | The Board approved work on the Brush Creek Ditch lateral that runs from the landfill to Aspen Village. Debris and brush was removed and the ditch lateral was cleaned out. |
| 8 | 9850 - Tabor Reserve | TABOR reserve is required by state law and applies to all expenditures except debt, reserve funding, and county tax collection fees. The required amount is 3% of expenditures and is reserved for emergency use. For budgeting purposes, 3% of operating expenses is budgeted, even though only an adjustment to previous reserves will need to be recorded year over year. |