Aspen Village Metropolitan District
Budget Analysis

	2024 Actual	2025 Proforma	2025 Approved Budget	2026 Proposed Budget	2025 Approved Budget vs. 2026 Proposed Budget	
	Jan - Dec 2024	Jan - Dec 2025	Jan - Dec 2025	Jan - Dec 2026	$ Variance	% Variance
Carryforward from Prior Year	115,686	54,578	54,578	(13,056)		
Ordinary Income/Expense						
Income						
6000 · Operating Revenue						
6100 · Property Tax (Operating)	353,446	350,427	352,335	381,897	29,561	8.0%
6105 · Property Tax (DS - WFS)	36,686	34,884	35,074	35,076	2	0.0%
6106 · Property Tax (DS - WWTP)	156,877	149,190	150,002	149,999	(3)	0.0%
6200 · Specific Ownership	9,860	9,234	9,865	10,693	828	8.0%
6205 · Specific Ownership (DS - WFS)	1,023	919	982	982	0	0.0%
6206 · Specific Ownership (DS - WWTP)	4,376	3,930	4,200	4,200	(0)	0.0%
6300 · Interest Income					-	
6310 · Property Tax Interest	1,162	709	812	709	(102)	-13.0%
6320 · Interest on Bank Acct's	25,587	15,177	29,072	14,550	(14,522)	-50.0%
Total 6300 · Interest Income	26,749	15,887	29,884	15,259	(14,625)	-49.0%
6500 · Water Fees						
6510 · Water fees - monthly	8,450	7,468	5,200	5,200	-	0.0%
6520 · Water fees - annual	2,532	3,813	2,500	4,000	1,500	60.0%
Total 6500 · Water Fees	10,981	11,281	7,700	9,200	1,500	19.0%
6700 · Fees & Charges	316	479	75	75	-	0.0%
6760 · Towing & Ticketing Fines	390	180	600	600	-	0.0%
6910 - Community Garden Revenue	250	225	250	250	-	0.0%
6920 · Storage Lot Fee Revenue	4,300	(240)	5,000	2,000	(3,000)	-60.0%
69XX · CC Rental Fee	-	-	-	1,000		
6999 · Miscellaneous Income	193	50	200	200	-	0.0%
Total 6000 · Operating Revenue	605,447	576,445	596,168	611,432	15,264	3.0%
Total Available Funds	721,133	631,023	650,746	598,376		
Expense						
8000 · Operational Expenses						
8100 · Professional Fees						
8110 · Management	40,292	49,047	36,779	38,985	2,207	6.0%
8120 · Elections	-	3,850	3,000	400	(2,600)	-87.0%
8122 · Engineering	-	-	500	500	-	0.0%
8130 · Accounting	19,071	21,843	18,359	19,461	1,102	6.0%
8141 · Audit	650	680	696	765	70	10.0%
8145 · Accounting for audit	870	1,005	965	1,022	58	6.0%
8148 · Website	6,177	975	1,200	960	(240)	-20.0%
8161 · Legal Fees	2,396	1,135	2,500	2,500	-	0.0%
8175 · Newsletter	-	-	500	500	-	0.0%
8180 · Grant Application	10,437	930	7,950	3,000	(4,950)	-62.0%
8190 · Insurance	13,755	15,445	15,131	16,546	1,415	9.0%
Total 8100 · Professional Fees	93,647	94,908	87,579	84,640	(2,939)	-3.0%
8300 · Utilities						
8305 - Utility Locate	41	87	120	120	-	0.0%
8310 · Gas	3,489	3,452	3,198	3,556	358	11.0%
8320 · Electric	15,509	16,312	16,391	16,802	411	3.0%
8330 · Telephone	1,927	2,290	2,095	2,404	309	15.0%
8560 · Solid Waste Collection	57,215	52,656	57,722	50,400	(7,322)	-13.0%
8561 · Compost Collection	1,920	1,660	1,978	1,710	(268)	-14.0%
Total 8300 · Utilities	80,101	76,458	81,504	74,991	(6,513)	-8.0%

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8500 · Maintenance						
Vehicle Costs						
85012 · Fuel	-	125	250	250	-	0.0%
85014 · License	-	150	300	300	-	0.0%
85017 · Vehicle - Supplies	-	215	250	250	-	0.0%
85018 · Vehicle R&M - Labor	-	375	750	750	-	0.0%
Total Vehicle Costs	-	865	1,550	1,550	-	0.0%
Road Maint						
8512 · Road Maint - Labor	9,264	9,070	7,243	8,224	981	14.0%
85125 · Road Maint - Supplies	2,302	1,614	2,750	2,750	-	0.0%
8513 · Snow Remvl - Labor	4,365	2,748	5,490	4,800	(690)	-13.0%
85132 - Snow Remvl - Equip Rental	-	400	800	800	-	0.0%
85134 - Snow Remvl - OC	20,968	16,855	20,364	18,141	(2,223)	-11.0%
Total Road Maint	36,899	30,686	36,647	34,715	(1,932)	-5.0%
Parking Enforcement						
85171 · Towing & Prkg - Mgmt	8,380	5,795	5,945	5,720	(225)	-4.0%
85172 - Towing & Prkg - Prof Fee	6,705	7,315	7,315	4,800	(2,515)	-34.0%
85175 · Towing & Prkg - Supp	-	-	400	400	-	0.0%
Total Parking Enforcement	15,085	13,110	13,660	10,920	(2,740)	-20.0%
Landscaping						
8522 · Landscape Labor & Mgmt	4,506	4,772	4,406	4,645	240	5.0%
8523 · Landscape OC Contract	21,088	21,169	18,632	20,204	1,573	8.0%
8524 · Thistle Control	-	226	1,260	400	(860)	-68.0%
8525 · Landscape supplies	465	1,060	1,200	1,200	-	0.0%
8526 · Landscape Equipment	-	-	400	400	-	0.0%
8527 · Irrigation Labor	14,538	16,878	10,541	8,810	(1,731)	-16.0%
85275 · Irrigation Supplies	2,186	3,148	1,400	1,400	-	0.0%
8528 · Community Garden	1,517	-	400	400	-	0.0%
Total Landscaping	44,301	47,253	38,238	37,459	(778)	-2.0%
Community Center & Pool						
85515 · CC Bldg Maint & Repair	17,529	22,206	12,004	10,836	(1,168)	-10.0%
85525 · CC Maint Supplies	2,652	2,784	1,000	300	(700)	-70.0%
85526 · CC Admin	9,473	1,650	1,950	2,080	130	7.0%
85545 · Pool Maintenance	21,861	22,700	15,389	15,450	61	0.0%
85546 · Pool Equipment	2,165	3,272	3,000	1,700	(1,300)	-43.0%
Total Community Center & Pool	53,681	52,612	33,343	30,366	(2,977)	-9.0%
Storage Lot Maintenance						
85650 · Storage Lot Mgmt/Labor	5,383	8,640	5,660	1,645	(4,015)	-71.0%
85655 · Storage Lot Supplies	84	438	100	100	-	0.0%
Total 8565 · Storage Lot Maintenance	5,467	9,078	5,760	1,745	(4,015)	-70.0%
Water Systems O&M						
85761 · Water O&M - TRG Labor	8,529	6,073	6,613	7,190	578	9.0%
85762 · Water O&M - OC	40,974	33,589	24,000	24,000	-	0.0%
85765 · Water O&M Materials	22,700	18,771	16,700	16,700	-	0.0%
8577 · Water Legal	3,557	8,289	2,500	2,500	-	0.0%
8575 · Waste Water Quality Monitoring	1,332	5,021	3,600	3,600	-	0.0%
85801 · Waste Water O&M Labor	16,151	14,348	12,000	12,000	-	0.0%
85805 · Waste Water O&M Materials	2,758	165	7,200	600	(6,600)	-92.0%
Total Water Systems O&M	96,001	86,255	72,613	66,590	(6,023)	-8.0%
8615 · On Call Services	1,830	1,825	1,825	1,825	-	0.0%
Total 8500 · Maintenance	253,263	241,685	203,634	185,170	(18,464)	-9.0%

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8800 · Administrative Costs						
8828 · Mileage	5,986	5,051	4,700	4,700	-	0.0%
8840 · Office Supply & Admin	4,120	3,358	3,800	3,800	-	0.0%
8850 · Postage	-	-	200	200	-	0.0%
Total 8800 · Administrative Costs	10,106	8,409	8,700	8,700	-	0.0%
8900 · Contingency	7,425	-	7,500	4,500	(3,000)	-40.0%
Total 8000 · Operating Expenses	444,542	421,460	388,916	358,001	(30,916)	-8.0%
90104 · Transfer OUT to WWTP	150,000	170,000	150,000	149,999	(1)	0.0%
90105 · Transfer OUT to WFS (DS)	35,079	35,074	35,074	35,076	2	0.0%
90106 · Transfer OUT to Capital Reserves	20,000	-	20,000	20,000	-	0.0%
Total Expense	649,621	626,534	593,990	563,076	(30,914)	-5.0%
Net Ordinary Income	(44,173)	(50,089)	2,178	48,356	46,178	2120.0%
Total Operating FUNDS Available	71,513	4,489	56,755	35,300		

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	Jan - Dec 2024	Jan - Dec 2025	Jan - Dec 2025	Jan - Dec 2026	$ Variance	% Variance
Carryforward from Prior Year (WWTP)	264,710	361,700	361,700	346,605		
Carryforward from Prior Year (Debt Service)	46,465	46,379	46,379	46,299		
Carryforward from Prior Year (Capital Res)	104,204	103,633	103,633	67,306		
Other Income/Expense						
Other Income						
Proceeds from WWTP Debt Issuance	-	-	-	-	-	100.0%
Proceeds from Interim Debt Issuance	-	-	3,644,167	-	(3,644,167)	-100.0%
Grant Funds Received	-	2,613	-	10,307,896	10,307,896	100.0%
Proceeds from WFS Debt Issuance	-	-	-		-	0.0%
90104 · Transfer in WWTP	150,000	170,000	150,000	149,999	(1)	0.0%
90106 · Transfer in Debt Service	35,079	35,074	35,074	35,076	2	0.0%
90105 · Transfer in Capital Reserves	20,000	-	20,000	20,000	-	0.0%
Total Other Income	205,079	207,687	3,849,241	10,512,971	6,663,730	173.0%
Other Expense						
9000 · Non-Operating Expenses						
9100 · Treasurer Fees (Ops)	16,935	17,545	17,617	19,095	1,478	8.0%
9105 · Treasurer Fees (DS - WFS)	1,758	1,747	1,754	1,754	0	0.0%
9106 · Treasurer Fees (DS - WWTP)	7,517	7,469	7,500	7,500	(0)	0.0%
9450 · Debt Principal	22,999	24,088	24,088	25,199	1,112	5.0%
9455 · Debt Interest Expense	10,408	9,319	9,319	8,208	(1,112)	-12.0%
9456 · Debt Payoff - WFS	-	-	-		-	0.0%
9455 · Debt Interest Expense Interim	-	-	-		-	0.0%
9457 · Debt Issuance Costs	-	-	-		-	0.0%
9500 - Depreciation	-				-	0.0%
9600 - Capital Outlay					-	0.0%
9610 · CP - Water Filtration System		-			-	100.0%
9610.1 · CP WFS-Project Mgmt		-	-		-	0.0%
9610.2 · CP WFS-TRG Labor & Materials		-	-		-	0.0%
9610 · CP - Water Filtration System	-	-	-	-	-	0.0%
9620 · CP - WWTP*						
Construction	45,493	20,472	18,000	900,000	882,000	4900.0%
Construction Contract	-	152,630	609,583	-	(609,583)	-100.0%
Equipment - Construction Contract	-	-	2,300,833	8,000,000	5,699,167	248.0%
Eng - Design	-	-	92,500	582,396	489,896	530.0%
Eng - Bidding	-	-	185,625	23,000	(162,625)	-88.0%
Eng -Const Admin	-	-	10,000	90,000	80,000	800.0%
Eng - Post Const	-	-	20,000	-	(20,000)	-100.0%
Eng - RPR Services	-	-	24,414	100,000	75,586	310.0%
Eng - Environmental	-	-	10,000	20,000	10,000	100.0%
Land - Permitting & Soil Testing	-	4,524	46,000	5,000	(41,000)	-89.0%
Legal Fees & Closing Costs	-	-	20,000	20,000	-	0.0%
Contingencies & Interest	-	-	349,625	500,000	150,375	43.0%
9620 · TOTAL CP - WWTP	45,493	177,625	3,686,581	10,240,396	6,553,815	178.0%
9631 · CP - Fire Hydrant Replacement	-	-	4,000	4,000	-	0.0%
9632 - CP - Water & Wastewater repairs	6,296	21,327	-	-	-	0.0%
9634 - CP - Ditch Repairs	14,575	-	15,000	15,000	-	0.0%
8701 - CP - Comm Center Improv	-	-	3,500	3,500	-	0.0%
9636 · CP - Asphalt Improvements	14,700	15,000	15,000	15,000	-	0.0%
XXXX - CP - Irrigation Automation	-	-	-	4,100	4,100	100.0%
XXXX - CP - Roof Maintenance Shop	-	-	-	3,000	3,000	100.0%
Total 8700 · Capital Expense	81,065	213,952	3,724,081	10,284,996	6,560,915	176.0%
9850 · Tabor Reserve	-	-	18,989	14,274	(4,715)	-25.0%
Total Other Expense	140,681	274,120	3,803,348	10,361,026	6,557,678	172.0%
Net Other Income	64,397	(66,433)	45,893	151,945	106,052	231.0%
Net Income	**20,224**	**(116,522)**	**48,071**	**200,301**	**152,230**	**317.0%**

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	Jan - Dec 2024	Jan - Dec 2025	Jan - Dec 2025	Jan - Dec 2026	$ Variance	% Variance
Total WWTP Reserve FUNDS Available	361,700	346,605	428,378	523,197		
Total Debt Service Reserve FUNDS Available	46,379	46,299	46,292	46,214		
Total Capital Reserve FUNDS Available	103,633	67,306	86,133	49,806		
Total Ending Operating FUNDS Available	54,578	(13,056)	39,139	16,205		
Total Ending Available Funds	***566,289***	***447,154***	***599,942***	***635,422***		
Total Expenditures	790,302	900,654	4,397,338	10,924,102		

**9620 CP WWTP line items from 2024 do not map to 2025 due to changes in approved budget from USDA; project is subject to availability of USDA funding*

Aspen Village Metropolitan District
Budget Notes

Revenue Accounts

ACCOUNT	NOTES
6100 · Property Tax	Assessed values used to calculate tax revenues are provided by Pitkin County Assessor's Office, and the most recent valuation reports were used to generate tax revenue estimates for 2025. Since property assessments are subject to dispute by property owners, revenue estimates may not be fully realized if abatements occur. There is no commercial property within the District, but there are nine vacant lots. Vacant properties are assessed at 25% of fair market value if it is not the same owner and contiguous. Any unused funds collected are carried forward to be used in subsequent years.
6105 · Property Tax (DS - WFS)	The mill levy related to the water filtration system debt service revenue to fund the annual loan payments required to build the Water Filtration System. With the increase in the assessed value in 2024 and 2025, the required mill levy for the Water Filtration System to maintain the same level of revenue a slight decrease is needed.
6106 · Property Tax (DS - WWTP)	Management anticipates the construction of the Waste Water Treatment Plant in 2025 or early 2026 depending on when the remaining grant funds are obligated by USDA. Due to the subsequent grant award approved in September 2025, assessments are not contemplated for the 2026 Fiscal Year to supplement funding.
6200 · Specific Ownership	This revenue remains subject to the vagaries of vehicle sales and apportioned tax receipts and the amount received may not equal the budgeted amount. Based on historical averages, budget estimates for 2026 are 3.0% of property tax revenue.
6205 · Specific Ownership (DS - WFS)	This revenue remains subject to the vagaries of vehicle sales and apportioned tax receipts and the amount received may not equal the budgeted amount. Based on historical averages, budget estimates for 2026 are 3.0% of property tax revenue.
6206 · Specific Ownership (DS - WWTP)	This revenue remains subject to the vagaries of vehicle sales and apportioned tax receipts and the amount received may not equal the budgeted amount. Based on historical averages, budget estimates for 2026 are 3.0% of property tax revenue.
6310 · Property Tax Interest	Property tax interest revenue is generated from late payments on property taxes and is a pass-thru from Pitkin County when they remit tax payments as received. Due to the nature of this line item, we have only budgeted for a nominal amount based on the prior two year's actual property tax interest revenue.
6320 · Interest on Bank Acct's	Projected interest earnings reflect actions by the Federal Reserve Bank to stabilize the national economy. Current interest rates are decreasing.
6510 · Water fees - monthly	Monthly water fees includes fees for water rates from potable water use contracts with RRR, Woody Creek Station, and the Aspen Fire District. The budget reflects the tier water usage rates approved by the Board.
6520 · Water fees - annual	Annual water fees are based on the prior years actual Water O&M expense; where a percentage is applied to both RRR, Woody Creek Station, and the Aspen Fire District to pay a portion of these operating costs.
6700 · Fees & Charges	Fee & Charges revenue was estimated at $75 for possible parking pass replacements at $25/each.
6760 · Towing & Ticketing Fines	Budget based on range from previous year's actual and budgeted income, as well as the board's prior direction to reduce the number of patrols per week. This includes fees for parking tickets and towing.
6910 · Community Garden Revenue	Community Garden Revenue is generated from residents who have an interest in the community garden plot. Each plot is rented for $25/plot, annually. This was reduced from $50/plot in 2017, due to low participation.
6920 · Storage Lot Fee Revenue	Storage Lot Revenue is based on number of vehicles/storage items per Lot are stored in the Storage Lot. Each homeowner is allotted one space and each additional space after that can be rented at $20/month/additional space. The Storage Lot Rental began in March 2017 and has encouraged the clean up efforts of the storage lot.
69XX · CC Rental Fee	Based on historical data of Community Center reservations averaging 7-10 per year, rental fee of $100 of the quantity 10 budgeted. This would need to be a Board approved fee schedule.

Expense Accounts

Aspen Village Metropolitan District
Budget Notes

ACCOUNT	NOTES
8110 · Management	The management line item covers the cost of directing all operations, administering the business of the District, maintaining required records, filing all state and local reports, meeting with the Board of Directors and constituents, carrying out directives of the Board and responding to constituent questions and requests, and coordinating activities with other Village entities and local governments. A reduction in management costs is budgeted to reflect resuming quarterly Board meetings instead of monthly.
8120 · Elections	No elections scheduled for this year.
8122 · Engineering	This line item is for internal and external engineering on all aspects of the Village's municipal operations. Includes the review of improvements, repairs and rehabilitation of water and sewer facilities, pumps, motors, and irrigation system components. This line item remains flat for 2026 due to the Capital Projects anticipated that will address much of the engineering need for this year. This line item also includes work on water and sewer system administration and permitting, protection of water rights, and administration of the plan for augmentation.
8130 · Accounting	This line item covers the costs to accurately track time, materials and capital costs for all separate budget line items. Also includes processing of accounts payable, accounts receivable, preparation of periodic financial statements, budgets, record keeping, cash management, vendor management, required filings with the Department of Local Governments, and the issuance of annual 1099 forms.
8141 · Audit	The District should meet the audit exemption threshold. Cost of filing exemption request.
8145 · Accounting for audit - in-house	Accounting for audit is tracked separately from the day-to-day accounting and is for preparation of the requested documents for the audit exemption, audit readiness, answering questions from the State.
8148 · Website	This budget line item is based on fees from Streamline for maintaining the website. This line item includes hosting and updating the site on a routine basis.
8161 · Legal Fees	General legal counsel is provided by Spencer Fane and covers all aspects of District laws, rules, and regulations and was budgeted flat due to prior year actuals. *Water Legal* costs are listed under the water system budget
8175 · Newsletter	Budget based on anticipated bi-annual newsletters, and is flat based on prior year actual costs.
8180 · Grant Application	This line item covers the cost of the time associated with researching, identifying, and applying for various grants and rebates. Sources may include local, State, and Federal funds. The associated expenses with implementation are expected to be capitalized into the Capital Projects. The budget for 2026 to pursue more grant funding.
8190 · Insurance	Insurance expense was budgeted at 10% increase over prior year based on information from Mountain West Insurance.

8305 · Utility Locate	This line item is responding to utility locate request from 811.
8310 · Gas	Gas a for the community center, the maintenance garage, and heating the pool. Budget was increased 3% to prior year actuals.
8320 · Electric	Electricity for the community center, the maintenance garage, the pump stations, the streetlights, and the pool. Budget increased 3% from prior year actuals.
8330 · Telephone	Telephone service for the community center and an allowance for conference calls quarterly (if needed).
8560 · Solid Waste Collection - Other	This line item pays for the removal of trash and recyclables from the District by an outside third-party service provider (Waste Management). Budget decreased based on negotiation of new contract commencing December 2025.
8561 · Compost Collection	Compost collection slight decrease anticipated for 2026.

85012 · Fuel	Budget based on previous year's actual expenses for fuel for the plow truck and other equipment.
85014 · License	Budget based on previous year's expense for truck license renewal.
85017 · Vehicle - Supplies	Budget based on previous year's actual expenses.
85018 · Vehicle R&M - Labor	Covers the cost of maintaining the District Truck/snow plow. This budget line remains flat in 2026

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ACCOUNT	NOTES
8512 · Road Maintenance - Labor	Budget based on the attached labor schedule. Increased based on current labor costs.
85125 · Road Maintenance Supplies	Budget remains flat to previous year's budget for supplies such as signage, lights, etc.
8513 · Snow Removal- labor	Budget based on the attached labor schedule.
85132 · Snow Removal- Equip Rental	Budget for additional skid-steer or other equipment for snow removal.
85134 · Snow Removal- OC Services	Budget based on an average of the 2025 expenses that were representative of a low and high snow year, for services for on-demand snow removal.
85171 · Towing/Parking Mgmt.	Based on 2025 proforma.
85172 · Towing/Parking Prof Fee	Budget based on Proguard Patrol services reduced from twice to once per week.
85175 · Towing/Parking Supp	Budget for ticket supplies and parking passes based on prior year actuals and currently inventory of supplies.
8522 · Landscape Labor & Management	Budget based on attached labor schedule.
8523 · Landscape OS Contract	Includes upkeep and maintenance of landscaping, mowing of Village common areas, parks and open spaces, and fertilization.
8524 · Thistle Control	This was budgeted flat compared to prior year.
8525 · Landscape supplies	Budget based on previous year's actual expenses for planting materials and other supplies.
8526 · Landscape Equipment	Budget remains flat to previous year's budget based on actual expenses.
8527 · Irrigation Labor	Budget based on attached labor schedule, reduced from previous years based on addition of automation for several islands.
85275 · Irrigation Supplies	Irrigation supplies are budgeted to remain flat in 2026
8528 · Community Garden	Budget remains flat to prior year's budget.
85515 · Community Center Building Maint & Repair	Based on historical data and labor schedule.
85525 · Community Center Maintenance Supplies	Budget decreased from current and prior year due to healthy quantity of supplies to utilize in 2026 on hand.
85526 · Community Center Administration	A reduction is reflected by decreasing the cleaning frequency. Budget based on attached Labor schedule. Maintenance of the community center and grounds, repairs to the building, and shop.
85545 · Pool Maintenance	Reduction in budget based on limiting open time period to Memorial - Labor Day.
85546 · Pool Equipment	Budget remains flat to previous year's budget based on actual expenses.
8565 · Storage Lot Maintenance	Budget based on attached Labor schedule.
85655 · Storage Lot Supplies	Budget remains flat to prior year.
85761 · Water O&M - TRG Labor	Water O&M - TRG Labor budget is based on the attached labor schedule.
85762 · Water O&M - OC	Water O&M - OC (Outside Contractor) was added in 2018 to segregate the IES labor from TRG labor. This was budgeted based off the contract at $2,000 per month.
85765 · Water O&M Materials	Water O&M Materials includes supplies and treatment of the water system and was held flat for the 2026 budget.
8577 · Water Legal	Budgeted flat to previous year's budget for any needed legal service to support the water system.
8575 · Waste Water Quality Monitoring	This line covers the cost of required monitoring of wells adjacent to the wastewater lagoon system, the collection and processing of water quality samples, and reporting to the State.
85801 · Waste Water O&M Labor	The budget provides for additional funds for unanticipated emergencies. Includes maintenance and repair of waste water collection and treatment systems, pumps and motors, piping, water quality monitoring and reporting, and operator costs. Also includes administration of permits and state required filings. The District is in the process of engineering a replacement Waste Water Treatment System and those costs will be defined in the future.
85805 · Waste Water O&M Materials	Based on 2025 proforma for supplies to support Waste Water treatment as currently operating.
8615 · On Call Services	This line is budgeted for the On Call Service fee at $5/day.

8828 · Mileage	Budget to increase slightly based on the prior two year's actual expense to reimburse mileage for property services.
8840 · Office Supply & Admin	Covers the cost of administering the business of the District and includes copies, paper, envelopes, SDA filings and documents, mountain communication radios, constant contact fee and QB subscription fee. Budget is based on previous year's actual expense.

Aspen Village Metropolitan District
Budget Notes

ACCOUNT	NOTES
8850 · Postage	Covers the cost of a routine postage budgeted flat to previous year's budget.
8900 · Contingency	Reflects a reduction in contingency based on historical use. Any unspent contingency funds will be carried over into the next budget period.
90104 · Transfer OUT to WWTP	Transfer of current year WWTP funds to support WWTP construction and start up costs.
90105 · Transfer OUT to DEBT SERVICE	Transfer of current year WFS funds to fund debt service with ANB Bank for the Water Filtration System.
90106 · Transfer OUT to Capital Reserves	Transfer of current year operating funds to fund capital projects and reserves.
Other Income	
Grant Funds Received	Anticipated USDA Grant and Loan funds prorated for portion of the WWTP anticipated to be completed in 2026.
90104 · Transfer in WWTP	Based on the Districts collections for WWTP capital project and start up costs.
90106 · Transfer in Debt Service	Based on the District's anticipated debt service requirements for the Water Filtration System.
90105 · Transfer in Capital Reserves	Based on the District's loan covenants for the current loan at ANB Bank related to the Water Filtration System. The District must collect $20,000 in capital reserves to meet their loan covenant with ANB Bank.
Other Expense	
9100 · Treasurer Fees (Ops)	Budgeted at 5% of property taxes collected for operations. This is the fee charged by Pitkin County fee for collection of property taxes, and is the highest percentage allowed by the State.
9105 · Treasurer Fees (DS - WFS)	Budgeted at 5% of property taxes collected for Water Filtration System Debt Service. This is the fee charged by Pitkin County fee for collection of property taxes, and is the highest percentage allowed by the State.
9106 · Treasurer Fees (DS - WWTP)	Budgeted at 5% of property taxes collected for Waste Water Treatment Plant. This is the fee charged by Pitkin County fee for collection of property taxes, and is the highest percentage allowed by the State.
9450 · Debt Principal	Expected principal portion of WFS debt payments based on the amortization schedule.
9455 · Debt Interest Expense	Expected interest portion of WFS debt payments based on the amortization schedule.
9620 · CP - WWTP	These line items cover the Engineering, Construction, Equipment, Surveying and Legal costs for the WWTP.
9631 · CP - Fire Hydrant Replacement	Budget for replacement of a fire hydrant, expected to cost $4,000. This project was deferred from 2025.
9632 · CP - Water & Wastewater repairs	Budget for repair of existing water and wastewater infrastructure.
9634 · CP - Ditch Repairs	Budgeted for clean-up and repairs of Brush Creek Ditch in 2026.
8701 - CP - Comm Center Improv	2026 capital project for interior improvements to the community center.
9636 · CP - Asphalt Improvements	2026 capital project for asphalt improvements.
XXXX CP Irrigation Automation	Project is contemplated based on vendor estimates and quantity of sprinklers to automate.
XXXX CP Roof Maintenance Shop	A conservative amount is budgeted to allow for repairs and patching to the roof, instead of replacing in 2026.
9850 · Tabor Reserve	TABOR reserve is required by state law and applies to all expenditures except debt, reserve funding, and county tax collection fees. The required amount is 3% of expenditures and is reserved for emergency use. For budgeting purposes, 3% of operating expenses is budgeted, even though only an adjustment to previous reserves will need to be recorded year over year.