

Aspen Village Metropolitan District Budget Analysis

	2023 Actual	2024 Proforma	2024 Approved Budget	2025 Approved Budget	2024 Approved Budget vs. 2025 Approved Budget	
	Jan - Dec 2023	Jan - Dec 2024	Jan - Dec 2024	Jan - Dec 2025	\$ Variance	% Variance
Carryforward from Prior Year	135,136	118,499	118,499	80,375		
Ordinary Income/Expense						
Income						
6000 · Operating Revenue						
6100 · Property Tax (Operating)	337,156	349,864	337,951	352,335	14,385	4.0%
6105 · Property Tax (DS - WFS)	35,074	36,314	35,078	35,078	-	0.0%
6106 · Property Tax (DS - WWTP)	138,001	155,287	150,000	150,000	-	0.0%
6200 · Specific Ownership	11,992	7,191	10,139	9,865	(273)	-3.0%
6205 · Specific Ownership (DS - WFS)	1,248	753	1,052	982	(70)	-7.0%
6206 · Specific Ownership (DS - WWTP)	4,955	4,033	4,500	4,200	(300)	-7.0%
6300 · Interest Income					-	
6310 · Property Tax Interest	1,070	812	831	812	(19)	-2.0%
6320 · Interest on Bank Acct's	27,002	27,502	31,238	29,072	(2,166)	-7.0%
Total 6300 · Interest Income	28,072	28,314	32,069	29,884	(2,186)	-7.0%
6500 · Water Fees						
6510 · Water fees - monthly	6,392	4,172	2,500	5,200	2,700	108.0%
6520 · Water fees - annual	2,585	2,532	2,800	2,500	(300)	-11.0%
Total 6500 · Water Fees	8,976	6,704	5,300	7,700	2,400	45.0%
6700 · Fees & Charges	324	116	75	75	-	0.0%
6760 · Towing & Ticketing Fines	(640)	300	1,200	600	(600)	-50.0%
6910 · Community Garden Revenue	200	250	250	250	-	0.0%
6920 · Storage Lot Fee Revenue	2,740	4,620	5,000	5,000	-	0.0%
6999 · Miscellaneous Income	-	-	200	200	-	0.0%
Total 6000 · Operating Revenue	568,099	593,746	582,813	596,169	13,356	2.0%
Total Available Funds	703,235	712,245	701,312	676,544		
Expense						
8000 · Operational Expenses						
8100 · Professional Fees						
8110 · Management	35,664	37,501	34,697	36,779	2,082	6.0%
8120 · Elections	15,543	-	3,000	3,000	-	0.0%
8122 · Engineering	-	-	500	500	-	0.0%
8130 · Accounting	17,339	18,294	17,320	18,359	1,039	6.0%
8141 · Audit	1,344	650	1,700	696	(1,005)	-59.0%
8145 · Accounting for audit	870	870	910	965	55	6.0%
8148 · Website	2,997	4,910	1,200	1,200	-	0.0%
8161 · Legal Fees	2,092	2,537	2,500	2,500	0	0.0%
8175 · Newsletter	428	500	500	500	-	0.0%
8180 · Grant Application	7,139	9,754	7,500	7,950	450	6.0%
8190 · Insurance	13,036	13,755	13,469	15,131	1,662	12.0%
Total 8100 · Professional Fees	96,451	88,771	83,295	87,579	4,283	5.0%

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8300 · Utilities						
8305 - Utility Locate	31	114	240	120	(120)	-50.0%
8310 · Gas	4,631	3,105	4,429	3,198	(1,231)	-28.0%
8320 · Electric	15,557	15,914	16,612	16,391	(221)	-1.0%
8330 · Telephone	2,575	1,995	2,016	2,095	79	4.0%
8560 · Solid Waste Collection	56,513	56,041	53,040	57,722	4,682	9.0%
8561 · Compost Collection	1,640	1,920	1,440	1,978	538	37.0%
Total 8300 · Utilities	80,947	79,088	77,776	81,504	3,728	5.0%
8500 · Maintenance						
Vehicle Costs						
85012 · Fuel	-	125	250	250	-	0.0%
85014 · License	150	300	300	300	-	0.0%
85017 · Vehicle - Supplies	-	100	250	250	-	0.0%
85018 · Vehicle R&M - Labor	165	210	750	750	-	0.0%
Total Vehicle Costs	315	735	1,550	1,550	-	0.0%
Road Maint						
8512 · Road Maint - Labor	8,512	11,405	6,777	7,243	466	7.0%
85125 · Road Maint - Supplies	3,808	1,969	2,750	2,750	-	0.0%
8513 · Snow Remvl - Labor	5,330	2,282	4,800	5,490	690	14.0%
85132 · Snow Remvl - Equip Rental	509	400	800	800	-	0.0%
85134 · Snow Remvl - OC	9,990	18,513	16,660	20,364	3,704	22.0%
Total Road Maint	28,149	34,568	31,787	36,647	4,860	15.0%
Parking Enforcement						
85171 · Towing & Prkg - Mgmt	8,624	7,584	4,660	5,945	1,285	28.0%
85172 · Towing & Prkg - Prof Fee	5,896	7,315	6,120	7,315	1,195	20.0%
85175 · Towing & Prkg - Supp	44	-	400	400	-	0.0%
Total Parking Enforcement	14,564	14,899	11,180	13,660	2,480	22.0%
Landscaping						
8522 · Landscape Labor & Mgmt	4,356	5,609	3,964	4,406	442	11.0%
8523 · Landscape OC Contract	15,550	16,938	11,612	18,632	7,020	60.0%
8524 · Thistle Control	561	226	1,260	1,260	-	0.0%
8525 · Landscape supplies	1,496	424	1,200	1,200	-	0.0%
8526 · Landscape Equipment	-	-	400	400	-	0.0%
8527 · Irrigation Labor	7,847	15,310	9,139	10,541	1,402	15.0%
85275 · Irrigation Supplies	486	2,140	800	1,400	600	75.0%
8528 · Community Garden	314	1,517	400	400	-	0.0%
Total Landscaping	30,609	42,163	28,774	38,238	9,464	33.0%

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Community Center & Pool						
85515 · CC Bldg Maint & Repair	15,923	15,189	11,372	12,004	632	6.0%
85525 · CC Maint Supplies	2,561	2,340	1,000	1,000	-	0.0%
85526 · CC Admin	1,513	6,843	1,092	1,950	858	79.0%
85545 · Pool Maintenance	18,257	16,501	9,937	15,389	5,452	55.0%
85546 · Pool Equipment	3,765	647	3,000	3,000	-	0.0%
Total Community Center & Pool	42,019	41,520	26,401	33,343	6,942	26.0%
Storage Lot Maintenance						
85650 · Storage Lot Mgmt/Labor	5,657	4,831	5,299	5,660	361	7.0%
85655 · Storage Lot Supplies	132	-	100	100	-	0.0%
Total 8565 · Storage Lot Maintenance	5,789	4,831	5,399	5,760	361	7.0%
Water Systems O&M						
85761 · Water O&M - TRG Labor	9,306	11,088	6,548	6,613	65	1.0%
85762 · Water O&M - OC	9,068	46,134	18,440	24,000	5,560	30.0%
85765 · Water O&M Materials	15,958	12,620	16,700	16,700	-	0.0%
8577 · Water Legal	2,511	1,790	2,500	2,500	-	0.0%
8575 · Waste Water Quality Monitoring	4,810	1,500	3,600	3,600	-	0.0%
85801 · Waste Water O&M Labor	15,125	9,097	9,600	12,000	2,400	25.0%
85805 · Waste Water O&M Materials	6,310	3,770	7,200	7,200	-	0.0%
Total Water Systems O&M	63,087	85,998	64,588	72,613	8,025	12.0%
8615 · On Call Services	1,825	1,830	1,825	1,825	-	0.0%
Total 8500 · Maintenance	186,357	226,544	171,504	203,634	32,130	19.0%
8800 · Administrative Costs						
8828 · Mileage	6,003	5,323	4,100	4,700	600	15.0%
8840 · Office Supply & Admin	5,010	3,797	3,800	3,800	-	0.0%
8850 · Postage	-	100	200	200	-	0.0%
Total 8800 · Administrative Costs	11,013	9,220	8,100	8,700	600	7.0%
8900 · Contingency	-	7,425	7,500	7,500	-	0.0%
Total 8000 · Operating Expenses	374,768	411,047	348,175	388,916	40,741	12.0%
90104 · Transfer OUT to WWTP	118,000	130,000	130,000	130,000	-	0.0%
90105 · Transfer OUT to DEBT SERVICE	35,074	34,079	35,079	35,078	(1)	0.0%
90106 · Transfer OUT to Capital Reserve	20,000	20,000	20,000	20,000	-	0.0%
Total Expense	547,842	595,126	533,254	573,994	40,740	8.0%
Net Ordinary Income	20,256	(1,380)	49,559	22,175	(27,384)	-55.0%
Total Operating FUNDS Available	155,392	117,119	168,058	102,550		

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Carryforward from Prior Year (WWTP)	268,445	308,581	308,581	358,436		
Carryforward from Prior Year (Debt Servic	21,362	21,271	21,271	21,205		
Carryforward from Prior Year (Capital Res	83,219	102,363	102,363	86,792		
Other Income/Expense						
Other Income						
Proceeds from Interim Debt Issuance	-	-	-	3,644,167	3,644,167	100.0%
Grant Funds Received	-	10,000	-	-	-	0.0%
90104 · Transfer in WWTP	118,000	130,000	130,000	130,000	-	0.0%
90106 · Transfer in Debt Service	35,074	35,079	35,079	35,078	(1)	0.0%
90105 · Transfer in Capital Reserves	20,000	20,000	20,000	20,000	-	0.0%
Total Other Income	173,074	195,079	185,079	3,829,244	3,644,165	1969.0%
Other Expense						
9000 · Non-Operating Expenses						
9100 · Treasurer Fees (Ops)	16,893	16,745	16,898	17,617	719	4.0%
9105 · Treasurer Fees (DS - WFS)	1,757	1,738	1,754	1,754	(0)	0.0%
9106 · Treasurer Fees (DS - WWTP)	6,915	7,432	7,500	7,500	(0)	0.0%
9302 · Transfer Out to Reserves	20,000	20,000	20,000	20,000	-	0.0%
9450 · Debt Principal	22,011	22,999	22,999	24,088	1,089	5.0%
9455 · Debt Interest Expense	11,396	10,408	10,408	9,319	(1,089)	-10.0%
9620 · CP - WWTP						
WWTP Project Mgmt	77,864	72,712	3,000	18,000	15,000	500.0%
Construction Contract	-	-	200,600	609,583	408,983	204.0%
Equipment - Construction Contract	-	-	-	2,300,833	2,300,833	100.0%
Eng - Construction Admin	-	-	-	92,500	92,500	100.0%
Eng - FT RPR (Inspection)	-	-	-	185,625	185,625	100.0%
Eng - Addt Svc Negotiations	-	-	-	10,000	10,000	100.0%
Eng - Environmental	-	-	-	20,000	20,000	100.0%
Itermin Financing	-	-	-	24,414	24,414	100.0%
Soil Tests	-	-	-	10,000	10,000	100.0%
Local Attorney	-	-	-	46,000	46,000	100.0%
Bond Counsel	-	-	-	20,000	20,000	100.0%
Contingencies	-	-	-	349,625	349,625	100.0%
9620 · TOTAL CP - WWTP	77,864	72,712	203,600	3,686,581	3,482,981	1711.0%
9631 · CP - Fire Hydrant Replacement	-	-	4,000	4,000	-	0.0%
9632 · CP - Water & Wastewater repairs	-	6,296	-	-	-	0.0%
9634 · CP - Ditch Repairs	-	14,575	-	15,000	15,000	100.0%
8701 - CP - Comm Center Improv	-	-	3,000	3,500	500	17.0%
9636 · CP - Asphalt Improvements	15,856	14,700	15,000	15,000	-	0.0%
Total 8700 · Capital Expense	93,720	108,284	225,600	3,724,081	3,498,481	1551.0%
9850 · Tabor Reserve	-	-	16,700	18,989	2,289	14.0%
Total Other Expense	172,692	187,606	321,859	3,823,348	3,501,489	1088.0%
Net Other Income	382	7,473	(136,780)	5,896	142,676	-104.0%
Net Income	20,638	6,093	(87,220)	28,072	115,292	-132.0%
Total WWTP Reserve FUNDS Available						
Total WWTP Reserve FUNDS Available	308,581	358,436	394,674	4,107,103		
Total Debt Service Reserve FUNDS Availal						
Total Debt Service Reserve FUNDS Availal	21,271	21,205	21,189	21,122		
Total Capital Reserve FUNDS Available						
Total Capital Reserve FUNDS Available	102,363	86,792	100,363	69,292		
Total Ending Operating FUNDS Available						
Total Ending Operating FUNDS Available	118,499	80,375	131,161	64,933		

Total Ending Available Funds 550,714 546,808 647,387 4,262,449